

Under the Resource Management Act 1991 (the Act)

In the matter of a direct referral of an application for resource consent for the necessary infrastructure and related activities associated with holding the America's Cup in Auckland

Between **Panuku Development Auckland Limited**  
Applicant

And **Auckland Council**  
Regulatory Authority

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**Memorandum of Counsel for ASB Bank Limited**

Dated 21 August 2018

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**To:** The Registrar  
Environment Court  
Auckland

- 1 ASB Bank Limited (**'ASB'**) made a submission to Auckland Council (dated 28 May 2018), and subsequently filed a section 274 notice (dated 16 July 2018), to be a party to the Environment Court proceeding between Panuku Development Auckland Limited (**'Panuku'**) and Auckland Council in relation to the America's Cup Wynyard Hobson proposal (**'the Proposal'**).
- 2 ASB's wishes to record that it has reached agreement with Panuku, which resolves ASB's concerns.
- 3 As such, ASB wishes to record that all of ASB's concerns with the Proposal as set out in its submission and section 274 notice have now been resolved, and ASB wishes to take no further part in the proceedings, but will abide by the decision of the Court.

Dated this 21<sup>st</sup> day of August 2018



**Marija Batistich**  
*Partner*

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